

Appendix B  
Markham Village BIA  
2010 Proposed Operating Budget

	<b>2009</b>		<b>2010</b>
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>
<b>Income</b>			
8004 - Tax Levy	202,183	202,183	215,327
8853 - Advertising Revenue	0	5,423	3,475
9399 - Merchandise Sales	0	320	0
9340 - Event & Sponsorship Income	64,518	40,570	48,617
Municipal Support			50,000
8401 - Student Employment Grant	7,500	8,887	7,500
<b>Total Income</b>	<u>274,201</u>	<u>257,383</u>	<u>324,919</u>
<b>Expense</b>			
Tax Write-off		3,287	
Facility			
5520 - Office Lease	14,000	14,634	16,260
5000-5001 - Utilities	3,000	3,178	3,337
5100 - Telephone and Internet	3,000	2,912	3,000
	<u>20,000</u>	<u>20,724</u>	22,597
Administration			
5699 - Management & Audit	62,200	61,825	68,200
4002 - Office Supplies & Maintenance	7,300	5,580	7,300
4300 - Vehicle Allowance	1,500	903	1,500
5110 - Postage	200		0
5200 - Conferences	500	199	500
5220 - Meeting expenses	1,500	598	1,500
5740 - Membership Fees/Permits	750	859	750
	<u>73,950</u>	<u>69,965</u>	79,750
3000 - Payroll Expenses	36,219	35,780	58,438
4430 - Streetscaping	24,100	15,842	24,350
5801 - Advertising	53,050	46,187	61,437
5830 - Event & Sponsorship Expense	69,900	69,640	77,325
<b>Total Expense</b>	<u>277,219</u>	<u>261,424</u>	<u>323,897</u>
<b>Operating Surplus (Deficit)</b>	<u>-3,018</u>	<u>-4,040</u>	<u>1,022</u>
<b>Year End fund Balance forward:</b>	3,018	3,018	-1,022
<b>Year end fund balance - end of year:</b>	<u>0</u>	<u>-1,022</u>	<u>0</u>