

Markham Village B.I.A.
2009 Annual General Meeting—Wednesday Feb 24, 2010
Main's Mansion Restaurant –6:30pm
DRAFT

Present: Phil Howes, Diane Kobelansky, Councillor Carolina Moretti, Mary Webster, Vic Hartman, Gary & Andrea Bomshakian, Brian Price, Mary Simkin, Fay Zhao Tracy & Bill Kaltabans, Roger & Cindy Clements, Brian Hall, Nic Kramsky, Les Olson, Avery Rhijnsburger, Cliff Radbourne, Christine Matthews

CALL TO ORDER

Chair Diane Kobelansky called the meeting to order at 6:35pm

DECLARATION OF TAX AND ENVIRONMENTAL OBLIGATIONS

Diane Kobelansky asked if we are meeting our taxation and environmental obligations. Manager Phil Howes responded that to the best of his knowledge and abilities, the BIA is meeting all required obligations.

DISCLOSURE OF PECUNIARY INTEREST

The Chair requested that members advise of any conflicts of interest as they arise throughout the meeting.

ADOPTION OF THE MINUTES OF THE 2008 ANNUAL GENERAL MEETING

Motion by Brian Price to approve the minutes of the 2008 Annual General Meeting. Seconded by Roger Clements. Carried.

FINANCIAL REPORT

- 2008 Audited Financial Statements

The final financial statements for the fiscal year ended December 31, 2008, as prepared by KMPG, LLP, Chartered Accountants, were presented. The report shows a fund balance surplus of \$3,018 at at December 31,2008.

Motion to approve the 2008 audited financial statements by Les Olsen, seconded by Vic Hartman. Carried.

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- 2009 Interim Financial Statement.

An interim financial statement was provided for the year ended December 31, 2009, as reconciled with Town of Markham records. The interim report shows a fund balance deficit of \$867.40 as at December 31, 2009. The audited financial statements for 2009 have not yet been completed.

Motion to accept the interim 2009 financial statements by Les Olsen, seconded by Avery Rhijnsburger. Carried.

- Manager's Report

The manager report included a presentation of action steps completed during the past 3 years, and discussion of the challenges facing the BIA from changing demographics and many new retail developments being built nearby. (attached)

Members asked for information on the feedback that the BIA obtains from all of the festivals and events. It was agreed that all of the feedback would be made available and conveniently located in the member's area of the website

- 2010 budget

The proposed budget for 2010, as approved by the Board of Management at the January 20, 2010 Board meeting, was presented. It was explained that the BIA membership must approve the 2010 budget for submission to Town of Markham Council.

The budget proposes a BIA levy of \$215,327, an increase of 6% from 2009 or an average of \$7.00 per month per member. There was no increase in 2009. The budget also includes a new account Municipal Support in the amount of \$50,000, which the BIA is seeking from the Town of Markham.

It was asked what would happen if the municipal support was not received. It was suggested that expenses would have to be adjusted somehow, perhaps by cancelling one or more events.

Phil announced that he is in a conflict with regard to specific expenses on the budget and left the meeting.

Considerable discussion was held on the budget. Some members felt that perhaps a second meeting should be scheduled to discuss the budget. Some members felt that some of the events were not helping their businesses.

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Motion by Gary Bomshakian, seconded by Mary Simkins, to call a second meeting for members to discuss the proposed 2010 budget. Motion defeated.

Motion by Les Olson, seconded by Vic Hartman to approve the proposed 2010 Markham BIA Annual Budget. Carried

Phil Howes was asked to rejoin the meeting.

o Board of Management Resignations and Election of Replacement Directors

The Chair announced that during 2009 we have regretfully received the following resignations from the Markham Village BIA Board of Management - Joanne Olson, Will Pialagitis and Roger Carlsen. The Chair wished to convey the gratitude of the BIA to the resigning directors for their contributions to the Board of Management.

Director Roger Clements, as chair of the nomination committee, then gave the report of the nomination committee and proposed the following people as replacement directors, who have all agreed to serve for the remainder of the current term:

Joe Giuffre – The Wine Place Markham
Avery Rhinsburger – Cornercopia
Les Olson – Village Pottery Studio

Director Clements then called for nominations from the floor. There was one nominee from the floor – Gary Bomshakian of Markham Village Boots & Shoes.

As the number of nominees exceeded the number of vacancies available, Phil Howes submitted his resignation as a director, thereby creating a fourth vacancy.

Motion to approve the election of the nominated slate of new directors for the balance of the current term by Vic Hartman, seconded by Birhzad Safati. Carried.

OTHER BUSINESS

Chairperson Diane asked to record her gratitude to all of the board members for their help throughout the year. A special thanks was recorded to Phil Howes for all his dedication and hard work.

No other business was raised at this time.

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DELEGATIONS

Les Olson stated that he had been attending at all of the Board meetings over the past 2 years, and noted that hardly any members ever come. He urged that more members should come to the regular board meetings and get involved.

ADJOURN: Motion to adjourn the meeting at 8:55 pm by Les Olson, seconded by Birhzad Safati. Carried

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